



Terms and Conditions of MiQo by ALCOFUND SA for the “Refer a Friend Program”

(“MIQO Friend Referral T&Cs”) (Version: 0.2, Date: 13.12.2021)

1. Eligibility

1.1

Participants of the “Refer a Friend Program” (the “**Program**”) include existing MIQO customers (“**Existing Customer**”) and the invited Friend (“**Invited Friend**”).

1.2

For the avoidance of doubt, Existing Customers cannot refer themselves as new customers.

1.3

The Invited Friend has to be a natural person, at least 18 years old, and must reside in countries where MIQO operates.

1.4

The referral bonus (as defined below) will only be paid per Invited Friend when the criteria under sec. 2 and 3 are fulfilled and there is no limitation as set forth under sec. 4.

2. Referral bonus

2.1

A referral bonus may be earned as follows:

- (i) The Existing Customer shares their unique referral code (the “**Referral Code**”) or unique referral link (“**Referral Link**”) as provided on the MIQO mobile app with the Invited Friend. However, the Referral Code may not be used for any commercial activity, including but not limited to paid promotions, online advertisement, public distribution via messaging services or on websites (such as Wikipedia, Reddit, coupon websites, blogs soliciting rewards/bonuses), spamming, using automated systems; and
- (ii) The Invited Friend successfully signs up to a MIQO account through the MIQO app or website by clicking on the Referral Link or by using the Referral Code when signing up; and
- (iii) The Invited Friend orders and subscribes to at least one Tariff Plan (as defined in sec. 3 below) of MiQo physical cards (Green, Red, Yellow or Blue) or virtual cards (Purple, Orange, brown, Black metal carbon).

2.2

The amount of the referral bonus (“**Referral Bonus**”) and the beneficiary (the Existing Customer or the Existing MIQO Customer and the Invited Friend, in case the Referral Bonus will be granted to both) will be displayed in the MiQo mobile app.



2.3

The actual amount of the Referral Bonus shall be subject to the amount paid under the Program at the time of sign up of the Invited Friend.

2.4

The Referral Bonus will be paid in the sign up currency of the Existing Customer.

3. Qualifying Purchase

3.1

A qualifying purchase means that the Invited Friend opens their MIQO account by subscribing to a tariff plan of MiQo which has a total value equal or higher as the amount indicated in the referral invitation, promotional materials, MIQO website, and/or MIQO mobile application (“**Qualifying Purchase**”).

3.2

The Qualifying Purchase must be paid in full by the Invited Friend before the beneficiary (the Existing Customer or the Existing MIQO Customer and the Invited Friend, in case the Referral Bonus will be granted to both) may receive the Reward.

3.3

To qualify for a Referral Bonus, only one single purchase per Invited Friend shall meet the requirements as set forth in sec. 3.1 and 3.2.

4. Limitation of the Program

4.1

Every Existing Customer shall only be able to claim several Referral Bonuses up to an amount described on the referral program.

4.2

The Invited Friend may use Referral Code or Referral Link from Existing Customer only once when creating an MIQO account.

4.3

The MIQO Friend Referral Program can only be used for personal, non-commercial purposes.

5. Miscellaneous

5.1

The Program is a courtesy offered by MIQO and does not create any legal obligations that may be enforced in front of court.



5.2

MIQO expressly reserves the right to make reasonable amendments to the Program and these T&Cs (e.g. on the eligibility, with regards to the amount of the referral bonus, to replace the Program by any other (friend) referral and/or loyalty program and/or to cease the Program in its entirety).

5.3

MIQO reserves its right to credit the Referral Bonus within a 60 day window after the Qualifying Purchase has been made.

5.4

In case of violation of these terms and conditions by the Existing Customer, MIQO may credit back any Referral Bonus that was already paid out to the Existing Customer's or the Invited Friend's account. MIQO reserves the right to suspend accounts or reverse Referral Bonus if it notices any activity that it believes is abusive, fraudulent, or violates any MIQO Terms & Conditions. This includes in particular, but not exclusively, activities that indicate any kind of manipulation, excessive use, as well as commercial or misleading advertising of customers. MIQO reserves its right to review and investigate all referral activities and to suspend accounts or modify referrals at its sole discretion as deemed fair and appropriate.

5.5

Any friend referrals which are initiated but are still pending will be deleted after one year.

5.6

Cameroonian law shall apply to any Program offered by MIQO.

5.7

The terms contained herein may be updated and/or amended at any time without prior notice. Any changes of these terms will be effective upon their publishing on the MIQO websites, applications or services.